

Instructions - Appendix D3**Audit report on account balances / disclosures –
Clean opinion****Independent Auditors' Report on the Audit of Special Purpose Financial Information
prepared for Consolidation Purposes**

To the *Zaharinoва Nexia OOD* – Sofia 1309, 157-159 K. Velichkov Blvd.
To the Mazars OOD – Sofia 1000, 2 Tsat Osvoboditel Blvd

In accordance with your instructions, we have audited, for purposes of your audit of the consolidated financial statements of Euroins Insurance Group AD, current and non-current assets, liabilities, share capital and reserves, income and expenses included in the accompanying special purpose financial information of European Travel Insurance PrJSC for the year ending 31 December 2019 of the accompanying reporting package.

Management's Responsibility for the Special Purpose Financial Information

Management is responsible for the preparation of this special purpose financial information in accordance with the group instructions issued by Euroins Insurance Group's management and the group policies contained in the Euroins Insurance Group's accounting manual, and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that is free from material misstatement, whether due to fraud or error; applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

This special purpose financial information has been prepared solely to enable Euroins Insurance Group AD to prepare its consolidated financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on current and non-current assets, liabilities, share capital and reserves, income and expenses included in this special purpose financial information based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether current and non-current assets, liabilities, share capital and reserves, income and expenses included in the special purpose financial information is free from material misstatement. As requested by you, we planned and performed our audit using the materiality level specified in your instructions.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of current and non-current assets, liabilities, share capital and reserves, income and expenses included in the special purpose financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the special purpose financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusions reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the group.

Opinion

In our opinion, the current and non-current assets, liabilities, share capital and reserves, income and expenses included in the accompanying special purpose financial information for European Travel Insurance's for the year ending 31 December 2019 has been prepared, in all material respects, in accordance with the group instructions issued by Euroins Insurance Group's management and the policies contained in the Euroins Insurance Group AD accounting manual.

Restriction on Use and Distribution

This special purpose financial information has been prepared for purposes of providing information to Euroins Insurance Group AD to enable it to prepare the consolidated financial statements of the group. As a result, the special purpose financial information is not a complete set of financial statements of European Travel Insurance PrJSC in accordance with Euroins Insurance Group AD accounting policies and is not intended to give a true and fair view of the financial position of European Travel Insurance PrJSC and of its financial performance, and its cash flows for the year ended 31 December 2019 in accordance with Euroins Insurance Group AD accounting policies. This special purpose financial information may, therefore, not be suitable for another purpose.

This report is intended to you solely for your information and use to assist you in your audit of the group financial statements of Euroins Insurance Group AD for the year ending 31 December 2019 and should not be used by (or distributed to) other parties.

20.02.2020



Yevgeniya Kopystyanska

LLC Audit Firm Mazars Ukraine

Code statistic 38516608

20/24, Reitarska str., apt. 2

01034 Kyiv Ukraine

Independent Auditors' Report on the Audit of Special Purpose Financial Information prepared for Consolidation Purposes

To the *Zaharinoxa Nexia OOD* – Sofia 1309, 157-159 K. Velichkov Blvd.
To the Mazars OOD – Sofia 1000, 2 Tsat Osvoboditel Blvd

In accordance with your instructions, we have audited, for purposes of your audit of the consolidated financial statements of Euroins Insurance Group AD, the accompanying special purpose financial information of European Travel Insurance PrJSC for the year ending 31 December 2019. The special purpose financial information shows a net profit of UAH 47,851 thousand, total assets of UAH 212,275 thousand, and total equity of UAH 106,355 thousand.

Management's Responsibility for the Special Purpose Financial Information

Management is responsible for the preparation of this special purpose financial information in accordance with the group instructions issued by Euroins Insurance Group's management and the group policies contained in the Euroins Insurance Group's accounting manual, and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that is free from material misstatement, whether due to fraud or error; applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

This special purpose financial information has been prepared solely to enable Euroins Insurance Group AD to prepare its consolidated financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on this special purpose financial information based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the special purpose financial information is free from material misstatement. As requested by you, we planned and performed our audit using the materiality level specified in your instructions.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the special purpose financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusions reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the group.

Opinion

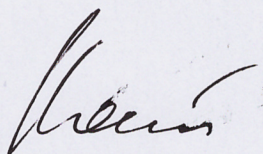
In our opinion, the accompanying special purpose financial information of European Travel Insurance PrJSC for the year ending 31 December 2019 has been prepared, in all material respects, in accordance with the group instructions issued by Euroins Insurance Group's management and the policies contained in the Euroins Insurance Group's accounting manual.

Restriction on Use and Distribution

This special purpose financial information has been prepared for purposes of providing information to Euroins Insurance Group AD to enable it to prepare the consolidated financial statements of the group. As a result, the special purpose financial information is not a complete set of financial statements of European Travel Insurance PrJSC in accordance with IFRS and is not intended to give a true and fair view of the financial position of European Travel Insurance PrJSC, and of its financial performance, and its cash flows for the year ending 31 December 2019 in accordance with IFRS. This special purpose financial information may, therefore, not be suitable for another purpose.

This report is intended to you solely for your information and use to assist you in your audit of the group financial statements of Euroins Insurance Group AD for the year ending 31 December 2019 and should not be used by (or distributed to) other parties.

20.02.2020



Yevgeniya Kopystyanska

LLC Audit Firm Mazars Ukraine

15, Kyrylivska str.,
04080 Kyiv Ukraine

ИНСТРУКЦИИ

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INSTRUCTIONS

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Избери Име на компания	Select Company name
European Travel Insurance, PJSC	European Travel Insurance, PJSC

Валута	Currency
В хиляди UAH	In thousands of UAH

Курс към края на периода		2009	2010	2011	2012	2013	2014	2015
Държава	Валута	€1 =	€1 =	€1 =	€1 =	€1 =	€1 =	€1 =
Bulgaria	BGN	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
Romania	LEI	4.2282	4.2848	4.3197	4.4287	4.4847	4.4821	4.5245
Macedonia	MKD	61.1659	61.505					
Turkey	TL	2.169	2.0636					

Среден курс за периода		2009	2010	2011	2012	2013	2014	2015
Държава	Валута	€1 =	€1 =	€1 =	€1 =	€1 =	€1 =	€1 =
Bulgaria	BGN	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
Romania	LEI	4.2376	4.2107	4.2377	4.4571	4.4186	4.4440	4.4446
Macedonia	MKD		61.515					
Turkey	TL		1.996					

„ЗД Евроинс“ АД	Euroins Insurance plc	В хиляди л	In thousand:	BGN
"Евроинс осигуряване" - Скоп	Euroins Osiguruvanje AD	В хиляди М	In thousand:	MKD
"Евроинс Румъния" /Аситранс	EUROINS ROMANIA ASIGUR.	В хиляди U	In thousand:	UAH
"Интер Сигорта" -Турция	INTER SIGORTA A.S.	В хиляди Т	In thousand:	TL
Евроинс -здравно осигуряване	Euroins Health Insurance AD	В хиляди л	In thousand:	BGN
Евроинс иншурънс груп АД	Euroins Insurance Group AD	В хиляди л	In thousand:	BGN
European Travel Insurance, PJS	European Travel Insurance, PJS	В хиляди U	In thousand:	UAH

Отчет за доходите
За годината приключваща на
31 декември 2019Statement of comprehensive income
For the year ended 31 December 2019

<i>В хиляди UAH</i>	<i>In thousands of UAH</i>	Бел. (note)	2019	2018
Записани бруто премии	Gross premiums written	4	318,852	235,238
Отстъпени премии на презастрahователи	Premiums ceded to reinsurers	4	(20,119)	(17,949)
Нетни премии	Net premiums written		298,733	217,289
Промяна в брутния размер на пренос-премийния резерв и резерва за неизтекли рискове Дял на презастрahователя в промяната на пренос- премийния резерв	Change in the gross provision for unearned premiums and Unexpired risk reserve	4	(680)	(9,811)
	Reinsurers' share in the change in the provision for unearned premiums		4,743	(4,090)
Нетни спечелени премии	Net earned premiums		302,796	203,388
Приходи от такси и комисиони	Fees and commission income	5	-	-
Финансови приходи	Financial income	6	12,616	6,879
Други оперативни приходи	Other operating income	7	-	-
Нетни приходи	Net income		315,412	210,267
Настъпили щети, нетни от презастрahоване	Net policyholder claims incurred	8	(108,595)	(97,757)
Аквизиционни разходи	Acquisition expenses	9	(95,909)	(61,235)
Административни разходи	Administrative expenses	10	(26,002)	(22,888)
Финансови разходи	Financial expenses	11	(8,089)	-
Други оперативни разходи	Other operating expenses	12	(200)	(339)
Оперативна печалба	Operating profit		76,617	28,048
Други приходи (разходи)	Other income(expenses)	13	(16,728)	(8,047)
Печалба (загуба) преди данъчно облагане	Profit (loss) before taxes		59,889	20,001
Разходи за данъци	Income tax (expense) / benefits	14	(12,038)	(3,720)
Нетна печалба (загуба) за периода	Net profit (loss) for the period:		47,851	16,281
Нетна печалба, отнасяща се към:	Net profit attributable to:			
Собствениците на предприятието-майка	Equity holders of the company			
Миноритарно участие	Non-controlling interests			
			47,851	16,281
	check with TB		-	-

Statement of financial position
For the year ended 31 December
2019

<i>In thousands of UAH</i>	Бел. (note)	2019	2018
Assets			
Goodwill	28	-	-
Intangible assets	16	6,861	7,080
Property, plant and equipment	17	3,475	3,203
Investment properties	18	-	-
Financial assets	19	97,260	47,602
Reinsurers' share in insurance cont	23A	12,428	7,928
Deferred tax asset	20	889	647
Receivables and other assets	21	20,785	25,676
Cash and cash equivalents	22	70,577	88,723
Total assets		<u><u>212,275</u></u>	<u><u>180,859</u></u>
Liabilities			
Insurance contract provisions	23P	84,187	87,596
Insurance and other payables	24	21,733	34,759
Loans received	25	-	-
Deferred tax liabilities	20	-	-
Total liabilities		<u><u>105,920</u></u>	<u><u>122,355</u></u>
Capital and reserves			
Share capital	26	9,473	9,473
Share premium and other capital re	26	7,251	6,404
Translation differences		-	-
Retained earnings		89,631	42,627
Minority interest	29	-	-
Capital and reserves		<u><u>106,355</u></u>	<u><u>58,504</u></u>
Total capital and liabilities		<u><u>212,275</u></u>	<u><u>180,859</u></u>
<i>Control</i>		-	-
<i>Note: UPR is netted of DAC</i>			

Statement of cash flows
For the year ended 31 December 2019

<i>In thousands of UAH</i>	Бєл. (note)	2019	2018
Operating activity			
		47851	16281
Income tax expense / (income)	14	12,038	3,720
Profit before taxes		59,889	20,001
Adjustments for:			
(Decrease)/Increase in unearned premium reserve and unexpired risk reserve	23	(4,063)	13,901
Increase in the outstanding claims provision	8	3,217	12,228
(Decrease)/Increase in other provisions	23	-	-
Increase/ (reversal) of impairment losses of receivables	12	200	339
Depreciation charged for the period	16, 17	1,675	786
Revaluation of investments	6, 11	8,089	-
Loss/(gain) from sale of investments	6, 11	-	-
(Gain) from disposal of property, plant and equipment	13	214	(110)
Revaluation of investment property	6	-	-
Other non-cash changes		(38,259)	(10,269)
Net investment income	6	(12,616)	(6,879)
Interest expense	11	-	-
Income tax paid	24	11,675	6,978
Net cash flows from operating activities before changes in assets and liabilities		30,021	36,975
Decrease/(Increase) in receivables		(3,398)	(5,375)
(Decrease)/Increase in payables		(24,701)	1,170
Net cash flows from operating activity		<u>1,922</u>	<u>32,770</u>
Investing activity			
Net decrease / (increase) in financial assets		(37,042)	(18,617)
Acquisition of investment properties, net		-	-
(Acquisition) of property, plant and equipment, net		(1,942)	(6,790)
Loans granted, net		-	-
Investment income received, net		12,616	6,879
Net cash generated from investing activity		<u>(26,368)</u>	<u>(18,528)</u>
Financing activity			
Cash received from loans received		-	-
Cash reimbursed related to loans received		-	-
Interest paid		-	-
Capital increase		-	-
Payments on financial leases		-	-
Dividends paid		-	-
Net cash from financing activity		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		(24,446)	14,242
Exchange differences on translating foreign operations		6,300	672
Cash and cash equivalents at the beginning of year	22	<u>88,723</u>	<u>73,809</u>
Cash and cash equivalents at the end of year	22	<u>70,577</u>	<u>88,723</u>
Control		-	(1)

Отчет за всеобхватния доход
За годината приключваща на 31 декември 2019

Statement of comprehensive income
For the year ended 31 December 2019

<i>В хиляди UAH</i>	<i>In thousands of UAH</i>	Бел. (note)	2019	2018
Нетна печалба (загуба) за финансовата година	Net profit (loss) for the period:		47,851	16,281
Друг всеобхватен доход	Other comprehensive income			
Курсови разлики от валутни преизчисления	Exchange differences on translating foreign operations			
Резерв от промяна на справедлива стойност (активи на разположение за продажба)	Fair value reserve (available for sale financial assets)			
Нетна промяна на справедлива стойност (активи на разположение за продажба)	Net change in fair value (available for sale financial assets)			
Нетна сума призната в печалба или загуба	Net amount transferred to profit or loss			
Преоценен резерв	Revaluation reserve		-	-
Други 1	Other 1			
Други 2	Other 2			
Данък върху доходите, отнасящ се за компоненти на другия всеобхватен доход	Income tax relating to components of other comprehensive income	15		
Друг всеобхватен доход за годината, след данъци	Other comprehensive income for the period, net of income tax		-	-
Общ всеобхватен доход за годината, след данъци:	Total comprehensive income for the period, net of tax:		<u>47,851</u>	<u>16,281</u>
Нетен доход на акция	Net earnings per share			
Общ всеобхватен доход, отнасящ се към Собствениците на предприятието-майка	Total comprehensive income, attributable to: Equity holders of the company		-	-
Миноритарно участие	Non-controlling interest		-	-
Общ всеобхватен доход за годината, след данъци	Total comprehensive income for the period, net of tax		<u>-</u>	<u>-</u>

Statement of changes in equity
For the year ended 31 December
2019

В хиляди UAH

In thousands of UAH

		Attributable to equity holders							Retained earnings	Total ordinary shareholder s' equity	Non-controlling interests	Total equity	
		Share capital	Statutory reserves	Share premium reserves	Translation reserve	Fair value reserve	Revaluation reserve	Other technical reserves					Other 2
Салдо към 31 декември 2017 г.	Balance as at 31 December 2017	9,473	973	4,617	-	-	-	-	-	27,831	42,894	-	42,894
Общ всеобхватен доход	Общ всеобхватен доход за периода	-	-	-	-	-	-	-	-	-	-	-	-
Загуба за текущата година	Restatement of opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Общо друг всеобхватен доход	Profit/(loss) for the year 2018	-	-	-	-	-	-	-	16,281	16,281	-	-	16,281
Общо всеобхватен доход	Total other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
	Total comprehensive income for the period	-	-	-	-	-	-	-	16,281	16,281	-	-	16,281
Разпределение на печалбата	Profit allocation	-	814	-	-	-	-	-	(814)	-	-	-	-
Разпределение на дивиденди	Dividend distribution	-	-	-	-	-	-	-	-	-	-	-	-
Други изменения - опишете!	Other changes - IFRS 9 carry fwd provision	-	-	-	-	-	-	-	(671)	(671)	-	-	(671)
Общо сделки със собствениците, отразени директно в капитала	Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-	-	-	-
Салдо към 31 декември 2018 г.	Balance as at 31 December 2018	9,473	1,787	4,617	-	-	-	-	42,627	58,504	-	-	58,504
Общ всеобхватен доход	Общ всеобхватен доход за периода	-	-	-	-	-	-	-	-	-	-	-	-
Загуба за текущата година	Restatement of opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Друг всеобхватен доход	Profit/(loss) for the year 2019	-	-	-	-	-	-	-	47,851	47,851	-	-	47,851
Курсови разлики от валутни преизчисления	Other comprehensive income, net of income tax	-	-	-	-	-	-	-	-	-	-	-	-
Резерв от промяна на справедлива стойност (активи на разположение за продажба)	Exchange differences on translating foreign operations	-	-	-	-	-	-	-	-	-	-	-	-
Нетна промяна на справедлива стойност	Fair value reserve (available-for-sale financial assets)	-	-	-	-	-	-	-	-	-	-	-	-
Нетна сума призната в печалба или загуба	Net change in fair value	-	-	-	-	-	-	-	-	-	-	-	-
Резерв от преценка на ДМА	Net amount transferred to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Катастрофичен резерв	Revaluation reserve	-	-	-	-	-	-	-	-	-	-	-	-
Други 1	Catastrophe reserve	-	-	-	-	-	-	-	-	-	-	-	-
Данък върху доходите, отнасящ се за компоненти на другия всеобхватен доход	Other 1	-	-	-	-	-	-	-	-	-	-	-	-
Общо друг всеобхватен доход	Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
Общо всеобхватен доход	Total other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
	Total comprehensive income for the period	-	-	-	-	-	-	-	47,851	47,851	-	-	47,851
Увеличение на акционерния капитал	Issue of share capital	-	-	-	-	-	-	-	-	-	-	-	-
Разпределение на печалбата	Profit allocation	-	847	-	-	-	-	-	(847)	-	-	-	-
Други изменения - опишете!	Other changes - IFRS 9 carry fwd provision	-	-	-	-	-	-	-	-	-	-	-	-
Общо сделки със собствениците, отразени директно в капитала	Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-	-	-	-
Салдо към 31 декември 2019 г.	Balance as at 31 December 2019	9,473	2,634	4,617	-	-	-	-	89,631	106,355	-	-	106,355

European Travel Insurance, P European Travel Insurance, PJSC

Оценка по справедлива стойност / Fair value valuation

Таблицата по-долу представя анализ на
The following table shows an analysis of financial instruments

<i>В хиляди UAH</i>	<i>In thousands of UAH</i>	към 31.12.2019			Total	Check
		Level 1	Level 2	Level 3		
Депозити в банки	Deposits with financial institutions	-	-	-	-	-
ДЦК по справедлива стойност	Government bonds at fair value through	-	-	-	-	-
ДЦК на разположение за продажба	Government bonds available-for-sale	-	-	-	-	-
	Government bonds held-to-maturity		74,321		74,321	
Корпоративни облигации по справедлива стойност	Corporate bonds at fair value through profit or loss	-	-	-	-	-
Корпоративни на разположение за продажба	Corporate bonds available-for-sale	-	-	-	-	-
Дялове във взаимни фондове	Shares in mutual funds	-	-	-	-	-
Други капиталови инвестиции	Other equity investment	18,495	-	4,444	22,939	-
Общо	Total	18,495	74,321	4,444	97,260	

<i>В хиляди UAH</i>	<i>In thousands of UAH</i>	към 31.12.2017			Total	Check
		Level 1	Level 2	Level 3		
Депозити в банки	Deposits with financial institutions	-	-	-	-	-
ДЦК по справедлива стойност	Government bonds at fair value through	-	-	-	-	-
ДЦК на разположение за продажба	Government bonds available-for-sale	-	-	-	-	-
	Government bonds held-to-maturity		47,602		47,602	
Корпоративни облигации по справедлива стойност	Corporate bonds at fair value through profit or loss	-	-	-	-	-
Корпоративни на разположение за продажба	Corporate bonds available-for-sale	-	-	-	-	-
Дялове във взаимни фондове	Shares in mutual funds	-	-	-	-	-
Други капиталови инвестиции	Other equity investment	-	-	-	-	-
Общо	Total	-	47,602	-	47,602	

European Travel Insurance, PJSC

Credit risk

<i>In thousands of UAH</i>	2019	2018
Government securities		
Rating B	74,321	-
Rating B-	-	47,602
Rating BBB	-	-
Rating BAA3	-	-
Rating AAA	-	-
Rating AA-	-	-
Rating A	-	-
Corporate bonds	-	-
Rating AAA	-	-
Rating bgA3 - NRTA	-	-
Rating A	-	-
Rating BBB	-	-
Rating CA	-	-
No rating	-	-
Mortgage bonds	-	-
Rating BgA3	-	-
Rating BB+	-	-
Rating Baa3	-	-
No rating	-	-
Shares		0
Rating A3	-	-
Rating BBB-	18,495	-
Rating bgA3	-	-
Rating A	-	-
No rating	4,444	-
Shares in mutual funds		-
Rating BBB	-	-
No rating	-	-
Loans granted	-	-
Total	<u>97,260</u>	<u>47,602</u>
<i>Check</i>	0	-

Лихвен риск	В хиляди UAH	Interest rate risk	За годината приключваща на 31 декември 2019				Общо	Check Notes 20,23
			Ефективен лихвен %	Променлива лихва	Фиксирана лихва	Безлихвени		
			Effective interest rate	Variable interest	Fixed interest	No interest		
		<i>In thousands of UAH</i>						
Парични средства и парични еквиваленти		Cash and cash equivalents		-		10,191	10,191	-
Депозити във финансови институции		Deposits with financial institutions		-	60,386	-	60,386	-
Държавни облигации по справедлива стойност в печалбата и загубата		Government bonds at fair value through profit and loss		-	-	-	-	-
ДЦК на разположение за продажба		Government bonds available-for-sale		-	-	-	-	-
		Government bonds held-to-maturity			74,321		74,321	
Корпоративни облигации по справедлива стойност в печалбата и загубата		Corporate bonds at fair value through profit and loss		-	-	-	-	-
Корпоративни на разположение за продажба		Corporate bonds available-for-sale		-	-	-	-	-
Инвестиции в дъщерни предприятия		Investments in subsidiaries		-	-	-	-	-
Дялове във взаимни фондове		Shares in mutual funds		-	-	-	-	-
Други капиталови инвестиции		Other equity investment		-	-	22,939	22,939	-
Вземания по краткосрочни РЕПО сделки		Receivables from short term REPO transactions		-	-	-	-	-
Предоставени заеми		Loans granted		-	-	-	-	-
Общо		Total			134,707	33,130	167,837	

Лихвен риск	В хиляди UAH	Interest rate risk	За годината приключваща на 31 декември 2017				Общо	Check Notes 20,23
			Ефективен лихвен %	Променлива лихва	Фиксирана лихва	Безлихвени		
			Effective interest rate	Variable interest	Fixed interest	No interest		
		<i>In thousands of UAH</i>						
Парични средства и парични еквиваленти		Cash and cash equivalents		-	17,524	-	17,524	-
Депозити във финансови институции		Deposits with financial institutions		-	71,199	-	71,199	-
Държавни облигации по справедлива стойност в печалбата и загубата		Government bonds at fair value through profit and loss		-	-	-	-	-
ДЦК на разположение за продажба		Government bonds available-for-sale		-	-	-	-	-
		Government bonds held-to-maturity			47,602		47,602	
Корпоративни облигации по справедлива стойност в печалбата и загубата		Corporate bonds at fair value through profit and loss		-	-	-	-	-
Корпоративни на разположение за продажба		Corporate bonds available-for-sale		-	-	-	-	-
Инвестиции в дъщерни предприятия		Investments in subsidiaries		-	-	-	-	-
Дялове във взаимни фондове		Shares in mutual funds		-	-	-	-	-
Други капиталови инвестиции		Other equity investment		-	-	-	-	-
Вземания по краткосрочни РЕПО сделки		Receivables from short term REPO transactions		-	-	-	-	-
Предоставени заеми		Loans granted		-	-	-	-	-
Общо		Total		0	136325	0	136325	0

Валутен риск

Currency risk

За годината приключваща на 31 декември 2019

For the year ended 31 December 2019

<i>В хиляди UAH</i>	<i>In thousands of UAH</i>	UAH	EUR	USD	BGN	PLN	CZK	CHF	Others	Total	Check Notes
Парични средства и парични	Cash and cash equivalents	6,488	3,219	484	-	-	-	-	-	10,191	-
Депозити във финансови институции	Deposits with financial institutions	36,471	19,657	4,258	-	-	-	-	-	60,386	10191 60386
	Corporate bonds held-to maturity	55,905	-	18,416	-	-	-	-	-	74,321	-
Други капиталови инвестиции	Other equity investment	4,444	18,495	-	-	-	-	-	-	22,939	-
Предоставени заеми	Loans granted	-	-	-	-	-	-	-	-	-	-
	Trade accounts receivables	17,595	186	20	-	-	-	-	-	17,801	-
	Accrued interest	223	30	9	-	-	-	-	-	262	-
	Other receivables: prepayments	2,134	476	333	-	-	-	-	-	3,543	-
Общо	Total	123,860	42,063	23,520	-	-	-	-	-	189,443	
Задължения по презастрахователни	Payables to reinsurers and other	(22,556)	(142)	-	-	-	-	-	-	(22,698)	-
Получени заеми	Insurance contract provisions	(50,015)	(19,565)	(13,725)	-	-	-	-	(882)	(84,187)	-
Общо	Loans received	-	-	-	-	-	-	-	-	-	-
	Total	(72,571)	(19,707)	(13,725)	-	-	-	-	-	882	(106,885)

Валутен риск

Currency risk

За годината приключваща на 31 декември 2018

For the year ended 31 December 2018

<i>В хиляди UAH</i>	<i>In thousands of UAH</i>	UAH	EUR	USD	BGN	PLN	CZK	CHF	Others	Total	Check Notes
Парични средства и парични	Cash and cash equivalents	7,361	8,762	1,401	-	-	-	-	-	17,524	-
Държавни облигации по справедлива	Government bonds at fair value through	-	-	-	-	-	-	-	-	-	-
ДЦК на разположение за продажба	Government bonds available-for-sale	-	-	-	-	-	-	-	-	-	-
Корпоративни облигации по	Corporate bonds at fair value through	-	-	-	-	-	-	-	-	-	-
Корпоративни на разположение за продажба	Corporate bonds available-for-sale	-	-	-	-	-	-	-	-	-	-
	Corporate bonds held-to maturity	26,753	-	20,849	-	-	-	-	-	47,602	-
Инвестиции в дъщерни предприятия	Investments in subsidiaries	-	-	-	-	-	-	-	-	-	-
Дялове във взаимни фондове	Shares in mutual funds	-	-	-	-	-	-	-	-	-	-
Други капиталови инвестиции	Other equity investment	-	-	-	-	-	-	-	-	-	-
Вземания по краткосрочни РЕПО сделки	Receivables from short term REPO transac	-	-	-	-	-	-	-	-	-	-
Предоставени заеми	Loans granted	-	-	-	-	-	-	-	-	-	-
	Trade accounts receivables	20,592	-	479	-	-	-	-	-	21,071	21071
	Accrued interest	215	28	11	-	-	-	-	-	254	-
	Other receivables: prepayments	3,178	-	-	-	-	-	-	-	3,178	3178
Общо	Total	89,535	43,579	27,714	-	-	-	-	-	136,325	
Задължения по презастрахователни	Payables to reinsurers and other	(32,045)	(2,714)	-	-	-	-	-	-	(34,759)	-
Получени заеми	Insurance contract provisions	-	-	-	-	-	-	-	-	-	87596
Общо	Loans received	-	-	-	-	-	-	-	-	-	-
	Total	(32,045)	(2,714)	-	-	-	-	-	-	(34,759)	

Eur European Travel Insurance, PJSC

Матуритетна структура на финансовите активи За годината приключваща на 31 декември 2019
Maturity structure of the financial assets For the year ended 31 December 2019

В хиляди UAH	До 1 месец	1 - 3 месеца	3 - 6 месеца	6 - 12 месеца	1 - 3 години	3 - 5 години	5 - 10 години	Над 10 години	Безсрочни	Общо	Check Notes 20,23
	Up to 1 month	1-3 months	3-6 months	6-12 months	1-3 years	3-5 years	5-10 years	Over 10 years	No maturity	Total	
<i>In thousands of UAH</i>											
Паг Cash and cash equivalents	10,191	-	-	-	-	-	-	-	-	10,191	-
Дег Deposits with financial institutions	-	60,386	-	-	-	-	-	-	-	60,386	-
Government bonds at fair value through profit											
Дъг and loss	-	-	-	-	-	-	-	-	-	-	-
ДЦГ Government bonds available-for-sale	-	-	-	-	-	-	-	-	-	-	-
Government bonds held-to-maturity	19,644	7,088	9,179	14,369	24,041	-	-	-	-	74,321	-
Corporate bonds at fair value through profit											
Кор and loss	-	-	-	-	-	-	-	-	-	-	-
Кор Corporate bonds available-for-sale	-	-	-	-	-	-	-	-	-	-	-
Инв Investments in subsidiaries	-	-	-	-	-	-	-	-	-	-	-
Дяг Shares in mutual funds	-	-	-	-	-	-	-	-	-	-	-
Дру Other equity investment	-	-	-	-	-	-	-	-	22,939	22,939	-
Receivables from short term REPO											
Взе transactions	-	-	-	-	-	-	-	-	-	-	-
Пре Loans granted	-	-	-	-	-	-	-	-	-	-	-
Общ Total	29,835	67,474	9,179	14,369	24,041	-	-	-	22,939	167,837	-

Матуритетна структура на финансовите активи За годината приключваща на 31 декември 2018
Maturity structure of the financial assets For the year ended 31 December 2018

В хиляди UAH	До 1 месец	1 - 3 месеца	3 - 6 месеца	6 - 12 месеца	1 - 3 години	3 - 5 години	5 - 10 години	Над 10 години	Безсрочни	Общо	Check Notes 20,23
	Up to 1 month	1-3 months	3-6 months	6-12 months	1-3 years	3-5 years	5-10 years	Over 10 years	No maturity	Total	
<i>In thousands of UAH</i>											
Паг Cash and cash equivalents	17,524	-	-	-	-	-	-	-	-	17,524	-
Дег Deposits with financial institutions	-	71,199	-	-	-	-	-	-	-	71,199	-
Government bonds at fair value through profit											
Дъг and loss	-	-	-	-	-	-	-	-	-	-	-
ДЦГ Government bonds available-for-sale	-	-	-	-	-	-	-	-	-	-	-
Government bonds held-to-maturity	-	-	-	26,753	20,849	-	-	-	-	-	-
Corporate bonds at fair value through profit											
Кор and loss	-	-	-	-	-	-	-	-	-	-	-
Кор Corporate bonds available-for-sale	-	-	-	-	-	-	-	-	-	-	-
Инв Investments in subsidiaries	-	-	-	-	-	-	-	-	-	-	-
Дяг Shares in mutual funds	-	-	-	-	-	-	-	-	-	-	-
Дру Other equity investment	-	-	-	-	-	-	-	-	-	-	-
Receivables from short term REPO											
Взе transactions	-	-	-	-	-	-	-	-	-	-	-
Пре Loans granted	-	-	-	-	-	-	-	-	-	-	-
Общ Total	17,524	71,199	-	26,753	20,849	-	-	-	-	88,723	-

Матуритетна структура на пасивите		За годината приключваща на 31 декември 2019					Общо	Check Notes
		До 1 година	1 - 3 години	3 - 5 години	5 - 10 години	Над 10 години		
Maturity structure of the liabilities		Up to 1 year	1 - 3	3 - 5	5 - 10	Over 10 years	Total	24,25,26
<i>In thousands of UAH</i>								
Пренос-премиен резерв	Unearned premiums reserve	47,301					47,301	-
Резерв за неизтекли рискове	Unexpired risk reserve	-					-	-
Резерв за предявени, но неплатени щети	Reserve for reported but not settled claims	35,284					35,284	-
Резерв за възникнали, но необявени щети	Reserve for incurred but not reported claims	1,602					1,602	-
Други технически резерви	Other technical reserves	-					-	-
Задължения по директно застраховане	Liabilities from direct insurance	7,294					7,294	-
Задължения по презастрахователни договори	Liabilities for reinsurance contracts	3,993					3,993	-
Задължения по лизингови договори	Liabilities for lease	-					-	-
Задължения по отпуснати заеми	Liabilities for loans	-					-	-
Други задължения	Other liabilities	10,445					10,445	-
Отложен данъчен пасив	Deferred tax liabilities	-					-	-
Общо	Total	105,920	-	-	-	-	105,920	(0)

Матуритетна структура на пасивите		За годината приключваща на 31 декември 2018					Общо	Check Notes
		До 1 година	1 - 3 години	3 - 5 години	5 - 10 години	Над 10 години		
Maturity structure of the liabilities		Up to 1 year	1 - 3	3 - 5	5 - 10	Over 10 years	Total	24,25,26
<i>In thousands of UAH</i>								
Пренос-премиен резерв	Unearned premiums reserve	46,621					46,621	-
Резерв за неизтекли рискове	Unexpired risk reserve	-					-	-
Резерв за предявени, но неплатени щети	Reserve for reported but not settled claims	1,504					1,504	-
Резерв за възникнали, но необявени щети	Reserve for incurred but not reported claims	39,471					39,471	-
Други технически резерви	Other technical reserves	-					-	-
Задължения по директно застраховане	Liabilities from direct insurance	7,704					7,704	-
Задължения по презастрахователни договори	Liabilities for reinsurance contracts	11,619					11,619	-
Задължения по лизингови договори	Liabilities for lease	-					-	-
Задължения по отпуснати заеми	Liabilities for loans	-					-	-
Други задължения	Other liabilities	15,436					15,436	-
Отложен данъчен пасив	Deferred tax liabilities	-					-	-
Общо	Total	122,355	-	-	-	-	122,355	(0)

European Travel Insurance, PJSC		PJSC										
Развитие на щетите		Claims development										
В хиляди UAH												
Година на събитие	Accident year	Преди 2012	2012	2013	2014	2015	2016	2017	2018	2019	Общо	Check
	In thousands of UAH	Prior 2012	2012	2013	2014	2015	2016	2017	2018	2019	Total	
2018												
Оценка на натрупани щети в края на годината на настъпване на събитието	Estimate of cumulative claims at the end of accident year	-	-	17,436	24,938	33,950	50,618	66,775	90,639	110,902	110,902	
1 година по късно	1 year later	-	-	18,889	25,755	31,662	47,784	65,499	82,955		82,955	
2 година по късно	2 years later	-	-	18,453	25,162	30,513	46,685	62,201			62,201	
3 година по късно	3 years later	-	-	18,714	24,817	30,015	46,706				46,706	
4 година по късно	4 years later	-	-	18,692	24,906	30,015					30,015	
5 година по късно	5 years later	-	-	18,690	24,906						24,906	
	6 years later	-	-	18,669							18,669	
	7 years later	-	-								-	
	8 years later	-	-								-	
Текуща оценка	Current measurement	-	-	18,669	24,906	30,015	46,706	62,201	82,955	110,902	376,354	
Натрупани плащания	Cumulative payments	-	-	(18,669)	(24,906)	(30,015)	(46,675)	(62,201)	(81,844)	(75,158)	(339,468)	
Оценка на натрупани щети	Estimate of cumulative claims	-	-	-	-	-	31	-	1,112	35,744	36,886	
Стойност на задължението в баланса	Liability value recognised in the balance sheet	-	-	-	-	-	31	-	1,112	35,744	36,886	0

Задължението в баланса включва резерва за възникнали, но непредявени претенции и резерва за предявени, но неплатени претенции

Година на събитие	Accident year	Преди 2011	2011	2012	2013	2014	2015	2016	2017	2018	Общо
		Prior 2011	2011	2012	2013	2014	2015	2016	2017	2018	Total
2018											
Оценка на натрупани щети в края на годината на настъпване на събитието	Estimate of cumulative claims at the end of accident year	-	-	-	17,436	24,938	33,950	50,618	66,775	90,639	90,639
1 година по късно	1 year later	-	-	-	18,889	25,755	31,662	47,784	65,499		65,499
2 година по късно	2 years later	-	-	-	18,453	25,162	30,513	46,685			46,685
3 година по късно	3 years later	-	-	-	18,714	24,817	30,015				30,015
4 година по късно	4 years later	-	-	-	18,692	24,906					24,906
5 година по късно	5 years later	-	-	-	18,690						18,690
	6 years later	-	-	-							-
	7 years later	-	-	-							-
	8 years later	-	-	-							-
Текуща оценка	Current measurement	-	-	-	18,690	24,906	30,015	46,685	65,499	90,639	276,433
Натрупани плащания	Cumulative payments	-	-	-	(18,669)	(24,906)	(30,013)	(46,545)	(62,145)	(53,180)	(235,458)
Оценка на натрупани щети	Estimate of cumulative claims	-	-	-	22	-	2	139	3,354	37,459	40,975
Стойност на задължението в баланса	Liability value recognised in the balance sheet	-	-	-	22	-	2	139	3,354	37,459	40,975

Анализ на чувствителността
Симулация към 31.12.2019Sensitivity analysis
Simulations as at 31 December 2019

<i>In thousands of UAH</i>		Profit after taxes	Equity	Required capital (Solvency margin)	Coefficient of coverage	В дос файла Coefficient of coverage	Assumptions
Текуща капиталова позиция	Current equity position	47,851	106,355	40,486	2.63		
Увеличение на щетимостта (мини катастрофично събитие)	Increase in loss ratio (mini-cat risk)	45,521	104,025	40,486	2.57		500
Увеличение на квота на разходите (+1.0%)	Increase in expense ratio (+1.0%)	44,669	103,173	40,486	2.55		1.0%
Доходи от инвестиции (+200 б.т.)	Investment yield (+200 b.t.)	49,300	107,804	40,486	2.66		2.0%
Доходи от инвестиции (-150 б.т.)	Investment yield (-150 b.t.)	46,765	105,269	40,486	2.60		-1.5%

Legend:

Required capital: Solvency margin as per legal requirements

Coefficient of coverage = Equity/Required capital in %

Mini-cat risk = Mini-catastrophic risk

The line Current Equity Position of the above table shows the book values of profit, equity, solvency margin, and coefficient of coverage of solvency margin with equity of EUROINS [Country] as at 31 December 2008.

The main factors that determine the profitability of an insurance company are claims ratio, coefficient of costs and returns on investments. Simulation is made by changing these factors as follows:

1. Simulation of a catastrophic risk (single and large or small and numerous claims), which would increase the claims expense for current year events in property portfolio (for the purpose of the example we accepted an increase in claims with [EUR 500 000], which is the net retention after reinsurance share in claims), results in current period result reduction as well as reduction in equity. Solvency requirement calculated in accordance with average annual
2. In case of simulated increase of the net expense ratio by 1.5%, a decrease in profit, equity, and coefficient of coverage is registered, whilst the solvency margin again remains unchanged, because there is no charge in the premium income.
3. By increasing the investment yield by 200 b.t. and preserving the loss ratio and expense ratio within the same ranges, an increase in profit, equity, and coefficient of coverage is observed, whilst the solvency margin remains unchanged, because there is no change in the premium income
4. By decreasing the investment yield by 150 b.t. and preserving the loss ratio and expense ratio within the same ranges, the opposite effect is observed, namely, a decrease in profit, equity, and registered coefficient of coverage, whilst the solvency margin again remains unchanged, because there is no charge in the premium income

In summary, the results of all above scenarios show that the Company's capitalization level is good. The financial results are mostly sensitive to increase in the yield and change in loss ratio.

European Travel Insurance, PJSC	European Travel Insurance, PJSC
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Записани бруто премии В хилйди UAH	Gross premiums written In thousands of UAH	2019	2018
Общо застраховане	General insurance business		
Каско на МПС	Motor hull	-	-
Гражданска отговорност на автомобилите и Зелена карта	Motor TPL and Green card	-	-
Имуществени застраховки	Property	-	-
Селскостопанско застраховане	Crops and livestock	-	-
Злополука и заболяване	Accident and health	294,449	209,218
Карго	Cargo	-	-
Отговорности	Liabilities		
	Credit	24,403	26,020
Други	Others		-
Записани бруто премии - общо	Gross premiums written - general	318,852	235,238
Промяна в брутният размер на пренос-премийния резерв и резерва за неизтекли рискове	Change in the gross provision for unearned premiums and Unexpired risk reserve	(680)	(9,811)
Брутни спечелени премии	Gross earned premiums	318,172	225,427
Минус: отстъпени премии на презастрахователи	less: written premiums ceded to reinsurers	(20,119)	(17,949)
Промяна в дела на презастрахователи в пренос-премийния резерв	Change in the provision for unearned premiums, reinsurers' share	4,743	(4,090)
Спечелени премии, отстъпени на презастрахователи	Earned premiums ceded	(15,376)	(22,039)
Нетни спечелени премии	Net earned premiums	302,796	203,388
Таблицата надолу да се попълни само от ЗОК!	The table below to be filled in only by ZOK!		
Здравно осигуряване	Health assurance	-	-
в т.ч. ПЗПЗ	Improving of health and preventing from disease		
ИБМП	Outpatient medical care		
БМП	Hospital care		
КМП	Combined care		
ИБСП	Outpatient dental care		
Промяна в брутният пренос-премиен резерв	Change in gross provision for unearned premiums	-	-
в т.ч. ПЗПЗ	Improving of health and preventing from disease		
ИБМП	Outpatient medical care		
БМП	Hospital care		
КМП	Combined care		
ИБСП	Outpatient dental care		
Промяна в резерва за бонуси и отстъпки	Change in Reserve for bonuses and Rebates	-	-
в т.ч. ПЗПЗ	Improving of health and preventing from disease		
ИБМП	Outpatient medical care		
БМП	Hospital care		
КМП	Combined care		
ИБСП	Outpatient dental care		
Брутни получени премии	Gross earned premiums	-	-

Technical account per line of business		2019							
In thousands of UAH		Gross premiums written	Gross premiums earned	Gross claims paid	Gross claims incurred	Acquisition and administrative expenses	Other operating income (expense)	Reinsurance balance	Technical profit (loss)
<i>Общо застраховане</i>	<i>General insurance business</i>								
Каско на МПС	Motor hull	-	-	-	-	-	-	-	-
Гражданска отговорност на	Motor TPL and Green card	-	-	-	-	-	-	-	-
Имуществени застраховки	Property	-	-	-	-	-	-	-	-
Селскостопанско застраховане	Crops and livestock	-	-	-	-	-	-	-	-
Злополука и заболяване	Accident and health	294,449	292,447	(103,650)	(107,032)	(119,293)	(200)	(4,135)	61,787
Карго	Cargo	-	-	-	-	-	-	-	-
Отговорности	Liabilities	-	-	-	-	-	-	-	-
Други	Credit	24,403	25,725	(7,494)	(7,086)	(2,618)	-	(5,718)	10,303
	Others	-	-	-	-	-	-	-	-
	Total - General insurance business	318,852	318,172	(111,144)	(114,118)	(121,911)	(200)	(9,853)	72,090
		-	-	0	-	-	-	-	0

Technical account per line of business		2018							
In thousands of UAH		Gross premiums written	Gross premiums earned	Gross claims paid	Gross claims incurred	Acquisition and administrative expenses	Other operating income (expense)	Reinsurance balance	Technical profit (loss)
<i>Общо застраховане</i>	<i>General insurance business</i>								
Каско на МПС	Motor hull	-	-	-	-	-	-	-	-
Гражданска отговорност на	Motor TPL and Green card	-	-	-	-	-	-	-	-
Имуществени застраховки	Property	-	-	-	-	-	-	-	-
Селскостопанско застраховане	Crops and livestock	-	-	-	-	-	-	-	-
Злополука и заболяване	Accident and health	209,218	200,424	(88,417)	(100,592)	(78,699)	(339)	(3,148)	17,646
Карго	Cargo	-	-	-	-	-	-	-	-
Отговорности	Liabilities	-	-	-	-	-	-	-	-
Други	Credit	26,020	25,003	(4,135)	(4,167)	(2,359)	-	(14,954)	3,523
	Others	-	-	-	-	-	-	-	-
	Total - General insurance business	235,238	225,427	(92,552)	(104,759)	(81,058)	(339)	(18,102)	21,169
		0	0	0	0	0	0	0	0

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Приходи от такси и комисиони
В хиляди UAH

Fees and commission income
In thousands of UAH

2019

2018

Комисиони получени от презастраховател
Други приходи от презастрахователи

Commissions received from reinsurers
Other incomes from reinsurers

сметка 774
сметка 772

-

-

Общо приходи от такси и комисионни Total fees and commission income

-

-

Финансови приходи В хиляди UAH	Financial income In thousands of UAH	2019	2018
Приходи от лихви при инвестиции в ценни книжа и депозити	Interest income on investment in securities and deposits	12,616	6,879
Приходи от дивиденди при инвестиции в капитали	Dividend income on investment in equities	-	-
Приходи от наеми при инвестиции в имоти	Rental income on investment properties	-	-
Приходи от преоценка на активи по справедлива стойност	Income on revaluation of assets at fair value	-	-
	Income on revaluation of investment property	-	-
Приходи от продажба на финансови активи	Income on sale of financial assets	-	-
Други финансови приходи	Other financial income	-	-
Общо финансови приходи	Total financial income	12,616	6,879
	5,611	12,616	-
		12,616	6,879
	<u>Income on revaluation of assets at fair value</u>		
781	Reversal of provision receivables and revaluation of investment property <i>out of which: 491(from statutory) additional reversal of group Receivables provision out of which: 496 (from statutory)</i>	-	-
782	reversal of investment provisions (from provision)	-	-
782	income from revaluation of investments	-	-
782	reevaluation of Fixed Assets	-	-
755	reevaluation of Investment property	-	-
	Total	-	-
	<u>Income on revaluation of assets at fair value</u>		
781	Reversal of provision receivables and revaluation of investment property <i>out of which: 491(from statutory) additional reversal of group Receivables provision out of which: 496 (from statutory)</i>	-	-
782	reversal of investment provisions (from provision)	-	-
782	income from revaluation of investments	-	-
782	reevaluation of Fixed Assets	-	-
755	reevaluation of Investment property	-	-
	Total	-	-
	check	-	-

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Други оперативни приходи <i>В хиляди UAH</i>	Other operating income <i>In thousands of UAH</i>	2019	2018
Приходи от сертификати	Income from certificates	-	-
	Release of impairment losses	-	-
Други приходи	Other income	-	-
		<hr/>	<hr/>
Общо други оперативни приходи	Total other operating income	-	-
		<hr/> <hr/>	<hr/> <hr/>
	256		
	244	12,616	-

Настъпили щети, нетни от
презастраховане
В хиляди UAH

Claims incurred, net of reinsurance
In thousands of UAH

2019

2018

година, разходи за обработка и предотвратяване на щети	Current year paid claims, claims handling and prevention expenses	(113,309)	(90,999)
Промяна в резерв за висящи щети	Change in the outstanding claims provision	(2,974)	(12,207)
Плащания за мениджърски застраховки	Payments on managerial insurance		
презастрахователи	Received recoveries from reinsurers	5,766	3,958
Изменение на дела на презастрахователите в резерва за	Change in the reinsurers' share in the outstanding claims provision	(243)	(21)
Приходи от регреси	Recourse income	2,165	1,512
Други изменения	Other changes	-	-
Общо настъпили щети, нетни от презастраховане	Total incurred claims, net of reinsurance	<u>(108,595)</u>	<u>(97,757)</u>
		(114,118)	

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Аквизиционни разходи В хиляди UAH	Acquisition expense In thousands of UAH		2019	2018
Комисиони и участие в резултата	Commissions and profit share	662,664	(90,757)	(57,456)
Промяна в резерва за бонуси и отстъпки и резерва за манджърски застраховки	Change in reserve for bonuses and rebates and management insurance		-	-
Разходи за реклама и маркетинг	Advertising and marketing expenses	602-04	(841)	(981)
Други аквизиционни разходи (индиректни)	Other acquisition expenses (indirect)	ok	(4,311)	(2,798)
Общо аквизиционни разходи	Total acquisition expense		(95,909)	(61,235)
	change in DAC		3,349	7,482
			(92,560)	(53,753)
Комисиони и участие в резултата/ сметки 664 и 662	Комисиони и участие в резултата/accounts			
	Administrative/account HQ and agencies	ok	(26,002)	(22,888)
Реклама / сметка 602-04 ЦУ и агенции	total acq +admin without depreciation from notes		(121,911)	(84,123)
	as per TB		123,478	85,186
	claims handling, mapped in note 8	ok	(1,567)	(1,064)
	total acq +admin without depreciation as per TB		121,911	84,122
		check	(0)	(0)

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Административни разходи <i>В хиляди UAH</i>	Administrative expenses <i>In thousands of UAH</i>	2019	2018
Разходи за материали	Cost of materials	-	-
Разходи за външни услуги	Expenses for external services	(4,515)	(4,677)
Разходи за амортизация	Depreciation expenses	(1,675)	(935)
Възнаграждение на персонала	Personnel expenses	(14,205)	(12,852)
Други	Other	(5,607)	(4,424)
Общо административни разходи	Total administrative expenses	(26,002)	(22,888)
		<u>(24,327)</u>	<u>(21,953)</u>
<i>Средно списъчен състав</i>	<i>Weighted average number of staff</i>	27.72	26.34

Month	Average_no	Average_no
1	27.47	26.25
2	27.47	26.25
3	27.47	26.25
4	27.47	26.25
5	27.47	26.25
6	27.47	25.25
7	27.97	26.25
8	27.97	26.25
9	27.97	26.75
10	27.97	26.75
11	27.97	26.75
12	27.97	26.75

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Финансови разходи
В хиляди UAH
Financial expenses
In thousands of UAH

		2019	2018
Разходи за лихви	Interest expense	-	-
Загуби от преоценка на финансови активи	Losses on revaluation of financial assets	(8,089)	-
Загуби от продажба на финансови активи	Losses on sale of financial assets	-	-
Разходи за управление на инвестициите	Investment management costs	-	-
Други финансови разходи	Other financial expenses	-	-
Общо финансови разходи	Total financial expenses	<u><u>(8,089)</u></u>	<u><u>-</u></u>
	Losses on sale of financial assets		
	expenses with sold investment	-	-
	manag cost	-	-
	cost of Eurohold shares sold to Investbank	-	-
	loss from selling of regresses to Starcom	-	-
		-	-

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Други оперативни разходи
В хиляди UAH

Other operating expenses
In thousands of UAH

2019

2018

Разходи за Гаранционен фонд	Expenses for guarantee fund	-	-
Други законови разходи и лицензионни такси	Other statutory payments and license fees	-	-
Привизия за несъбираеми вземания	Policyholder bad debt provision	(200)	(339)
Отписани вземания по застрахователни полици	Policyholder receivables written off	-	-
Други	Others	-	-
Общо финансови разходи	Total other operating expenses	<u>(200)</u>	<u>(339)</u>

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Други приходи (разходи) В хиляди UAH	Other income (expenses) In thousands of UAH	2019	2018
Нетен приход от продажба на активи	Net income from sale of assets	(214)	110
Други неоперативни приходи	Other non-operating income	58	249
Други неоперативни разходи	Other non-operating expenses	(7,005)	(1,349) including FX
	3% tax on premiums	(9,566)	(7,057)
Общо други приходи (разходи)	Total other income (expenses)	<u>(16,728)</u>	<u>(8,047)</u>

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Разходи за данъци
В хиляди UAH

Income tax expense
In thousands of UAH

2019

2018

Данък върху печалбата от текущата годи Tax on the current year profit

(12,280)

(3,900)

Отсрочени данъци

Deferred taxes

242

180

Общо данъци

Total income tax expenses

(12,038)

(3,720)

Данък върху доходите, отнасящ се за елементите на другия всеобхватен доход

Income tax effects relating to components of other comprehensive income

В хиляди UAH

In thousands of UAH

		Сума преди данъка	2019 Данъчен приход (разход) Tax	Нетна сума	Сума преди данъка	2018 Данъчен приход (разход) Tax	Нетна сума
		Before tax amount	(expense) benefit	Net of tax amount	Before tax amount	(expense) benefit	Net of tax amount
Курсови разлики от валутни преизчисления на чуждестранни дейности	Exchange differences on translating foreign operations	-	-	-	-	-	-
Нетна промяна на справедлива стойност (активи на разположение за продажба)	Net change in fair value (available for sale financial assets)	-	-	-	-	-	-
Други	Other	-	-	-	-	-	-
Общо	Total	-	-	-	-	-	-

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Нематериални активи <i>В хиляди UAH</i>	Intangible assets <i>In thousands of UAH</i>	Софтуер Software	Други Other	Общо Total	
Отчетна стойност	Cost				
Салдо към 1 януари 2018	Balance at 1 January 2018	1,390	139	1,529	
Придобити	Acquisitions	6,420	-	6,420	
Излезли от употреба	Disposals	-	-	-	
Курсови разлики	Exchange differences	-	-	-	
Салдо към 31 декември 2018	Balance at 31 December 2018	<u>7,810</u>	<u>-</u>	<u>-</u>	1
Амортизация и загуби от обезценяване	Depreciation and impairment losses				
Салдо към 1 януари 2018	Balance at 1 January 2018	(362)	(139)	(501)	
Амортизация за годината	Depreciation charge for the year	(368)	-	(368)	
	Disposal depreciation	-	-	-	
Курсови разлики	Exchange differences	-	-	-	
Салдо към 31 декември 2018	Balance at 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>	(1)
Балансова стойност	Carrying amount				
Салдо към 1 януари 2018	Balance at 1 January 2018	1,028	-	1,028	
Салдо към 31 декември 2018	Balance at 31 December 2018	<u>7,080</u>	<u>-</u>	<u>7,080</u>	0
Отчетна стойност	Cost				
Салдо към 1 януари 2019	Balance at 1 January 2019	7,810	139	7,949	
Придобити	Acquisitions	637	-	637	
Излезли от употреба	Disposals	-	-	-	
Курсови разлики	Exchange differences	-	-	-	
Салдо към 31 декември 2019	Balance at 31 December 2019	<u>8,447</u>	<u>139</u>	<u>8,586</u>	(0)
Амортизация и загуби от обезценяване	Depreciation and impairment losses				
Салдо към 1 януари 2019	Balance at 1 January 2019	(730)	(139)	(869)	
Амортизация за годината	Depreciation charge for the year	(856)	-	(856)	
	Disposal depreciation	-	-	-	
Курсови разлики	Exchange differences	-	-	-	
Салдо към 31 декември 2019	Balance at 31 December 2019	<u>(1,586)</u>	<u>(139)</u>	<u>(1,725)</u>	0
Балансова стойност	Carrying amount				
Салдо към 1 януари 2019	Balance at 1 January 2019	7,080	-	7,080	
Салдо към 31 декември 2019	Balance at 31 December 2019	<u>6,861</u>	<u>-</u>	<u>6,861</u>	(0)

Имоти, сгради, съоръжения и
оборудване
В хиляди UAH

Property, plant and equipment

		Сгради и земи	Машини и оборудван е	Транспорт ни средства	Стопански инвентар	Активи в процес на разработка	Общо
	In thousands of UAH	Land and buildings	Plant and equipment	Vehicles	Fixtures and fittings	Assets under	Total
Отчетна стойност	Cost						
Салдо към 1 януари 2018	Balance at 1 January 2018	-	2,800	1,859	586	91	5,336
Придобивания	Acquisitions	-	43	445	161	-	649
Трансфер към инвестиционни имоти	Transfer to investment property	-	-	-	-	-	-
Излезли от употреба	Disposals	-	-	(144)	-	(25)	(169)
Преоценка	Revaluation	-	-	-	-	-	-
Курсови разлики	Exchange differences	-	-	-	-	-	-
Салдо към 31 декември 2018	Balance at 31 December 2018	-	2,843	2,160	747	66	5,816
Амортизация и загуби от обезценка	Depreciation and impairment losses						
Салдо към 1 януари 2018	Balance at 1 January 2018	-	(624)	(1,096)	(475)	-	(2,195)
Амортизация през годината	Depreciation charge for the year	-	(361)	(150)	(56)	-	(567)
Амортизация на сгради трансферирани към инвестиционни имоти	Depreciation of buildings transferred to investm	-	-	149	-	-	149
Отписана амортизация на излезли от употреба	Disposal depreciation of decommissioned assets	-	-	-	-	-	-
Отписана амортизация от преоценка на ДМА	Disposal depreciation of revlued assets	-	-	-	-	-	-
Курсови разлики	Exchange differences	-	-	-	-	-	-
Салдо към 31 декември 2018	Balance at 31 December 2018	-	(985)	(1,097)	(531)	-	(2,613)
Балансова стойност	Carrying amount						
Салдо към 1 януари 2018	Balance at 1 January 2018	-	2,176	763	111	91	3,141
Салдо към 31 декември 2018	Balance at 31 December 2018	-	1,858	1,063	216	66	3,203
Отчетна стойност	Cost						
Салдо към 1 януари 2019	Balance at 1 January 2019	-	2,843	2,160	747	66	5,816
Придобивания	Acquisitions	-	178	1,457	101	31	1,767
Трансфер към инвестиционни имоти	Transfer to investment property	-	-	-	-	-	-
Излезли от употреба	Disposals	-	(367)	(1,575)	(64)	(17)	(2,023)
Преоценка	Revaluation	-	-	-	-	-	-
Курсови разлики	Exchange differences	-	-	-	-	-	-
Салдо към 31 декември 2019	Balance at 31 December 2019	-	2,654	2,042	784	80	5,560
Амортизация и загуби от обезценка	Depreciation and impairment losses						
Салдо към 1 януари 2019	Balance at 1 January 2019	-	(985)	(1,097)	(531)	-	(2,613)
Амортизация през годината	Depreciation charge for the year	-	(374)	(278)	(167)	-	(819)
Амортизация на сгради трансферирани	Depreciation of buildings transferred to investm	-	-	-	-	-	-
Отписана амортизация на излезли от уг	Disposal depreciation of decommissioned assets	-	351	919	77	-	1,347
Отписана амортизация от преоценка на	Disposal depreciation of revlued assets	-	-	-	-	-	-
Курсови разлики	Exchange differences	-	-	-	-	-	-
Салдо към 31 декември 2019	Balance at 31 December 2019	-	(1,008)	(456)	(621)	-	(2,085)
Балансова стойност	Carrying amount						
Салдо към 1 януари 2019	Balance at 1 January 2019	-	1,858	1,063	216	66	3,203
Салдо към 31 декември 2019	Balance at 31 December 2019	-	1,646	1,586	163	80	3,475

ok

Инвестиционни имоти <i>В хиляди UAH</i>	Investment properties <i>In thousands of UAH</i>	2019	2018
Салдо към 1 януари	Balance at 1 January	-	-
Придобивания	Acquisitions	-	-
	Disposals	-	-
Трансфер от Сгради и земи	Transfer from Land and buildings	-	-
Преоценка	Revaluation	-	-
Курсови разлики	Exchange differences	-	-
Салдо към 31 декември	Balance at 31 December	<u>-</u>	<u>-</u>
		-	-
		-	-

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Финансови активи	Financial assets	2019				
		Държани до падеж	Налични за продажба	Справедлива стойност в печалба и загуба	Заеми и вземания	Общо
<i>В хиляди UAH</i>	<i>In thousands of UAH</i>	Held to maturity	Available for sale	Fair value in profit and loss 2019	Loans and receivables	Total
Регистрирани за търгуване на борсата	Registered for trading on stock exchange	-	-	18,495	-	18,495
Нерегистрирани за търгуване на борсата	Unregistered for trading on stock exchange	-	-	4,444	-	4,444
Капиталови инвестиции	Equity securities	-	-	22,939	-	22,939
Държавни ценни книжа	Government bonds	74,321	-	-	-	74,321
Корпоративни облигации	Corporate bonds	-	-	-	-	-
Дългови ценни книжа	Debt securities - fixed rate registered for trading	74,321	-	-	-	74,321
Открити инвестиционни фондове	Open investment funds	-	-	-	-	-
Затворени (лимитирани) инвестиционни фондове	Private (limited) investment funds	-	-	-	-	-
Инвестиционни фондове	Investment funds - quoted	-	-	-	-	-
Капиталови ценни книжа - котирани	Equity securities - quoted	-	-	-	-	-
Депозити в банки	Deposits in banks	-	-	-	-	-
Депозити под условие	Restricted deposits	-	-	-	-	-
Други вземания	Other debtors	-	-	-	-	-
Депозити и други вземания	Deposits and other debtors	-	-	-	-	-
Общо финансови активи	Total financial assets	74,321	-	22,939	-	97,260
						97,260 (97,260)

shares RO: Registrul Monitor, Fondul, PAID, Eurolease Auto RO

mutual fund

Финансови активи	Financial assets	2018				
		Държани до падеж	Налични за продажба	Справедлива стойност в печалба и загуба	Заеми и вземания	Общо
<i>В хиляди UAH</i>	<i>In thousands of UAH</i>	Held to maturity	Available for sale	Fair value in profit and loss 2017	Loans and receivables	Total
Регистрирани за търгуване на борсата	Registered for trading on stock exchange	-	-	-	-	-
Нерегистрирани за търгуване на борсата	Unregistered for trading on stock exchange	-	-	-	-	-
Капиталови инвестиции	Equity securities	-	-	-	-	-
Държавни ценни книжа	Government bonds	47,602	-	-	-	47,602
Корпоративни облигации	Corporate bonds	-	-	-	-	-
Дългови ценни книжа	Debt securities - fixed rate registered for trading	47,602	-	-	-	47,602
Открити инвестиционни фондове	Open investment funds	-	-	-	-	-
Затворени (лимитирани) инвестиционни фондове	Private (limited) investment funds	-	-	-	-	-
Инвестиционни фондове	Investment funds - quoted	-	-	-	-	-
Капиталови ценни книжа - котирани	Equity securities - quoted	-	-	-	-	-
Депозити в банки	Deposits in banks	-	-	-	-	-
Депозити под условие	Restricted deposits	-	-	-	-	-
Други вземания	Other debtors	-	-	-	-	-
Депозити и други вземания	Deposits and other debtors	-	-	-	-	-
Общо финансови активи	Total financial assets	47,602	-	-	-	47,602
						0

shares RO: Registrul Monitor, Fondul, PAID, Eurolease Auto RO

mutual fund

Отсрочени данъци
В хиляди UAH

Deferred taxes
In thousands of UAH

		Активи Assots		Пасиви Liabilities		Нетни активи/пасиви Net assets/liabilities	
		2019	2018	2019	2018	2019	2018
Имоти, машини, съоръжения и оборудване	Property, plant and equipment					-	-
Задължения към персонала за неизползвани отпуски и обезщетения при пенсиониране	Payables due to personnel for unused paid leaves and retirement compensation	0	116			-	116
Начислени доходи на физически лица	Accrued personal income	629	288			629	288
Отсрочени данъчни активи	Accrued expenses	260	243			260	243
Нетни отсрочени данъчни активи/пасиви	Deferred tax assets					-	-
	Net deferred tax assots/liabilities	889	647	-	-	889	647

		Салдо към	Промяна в	Салдо към	Салдо към	Промяна в	Салдо към
		01.01.2019	печалби и загуби	31.12.2019	01.01.2018	печалби и загуби	31.12.2018
		Balance at	Change in	Balance at	Balance at	Change in	Balance at
		1 Jan 2019	IS	31 Dec 2019	1 Jan 2018	IS	31 Dec 2018
Имоти, машини, съоръжения и оборудване	Property, plant and equipment	-	-	-	-	-	-
Задължения към персонала за неизползвани отпуски и обезщетения при пенсиониране	Payables due to personnel for unused paid leaves and retirement compensation	116	- 116	-	82	34	116
Начислени доходи на физически лица	Accrued personal income	288	341	629	238	50	288
Отсрочени данъчни активи	Accrued expenses	243	17	260	174	69	243
Нетни отсрочени данъчни активи/пасиви	Deferred tax assets	-	-	-	-	-	-
	Net deferred tax assots/liabilities	647	242	889	494	153	647

Отсрочените данъци върху активите/пасивите се просмятат на базата на временни разлики между данъчната основа и балансовата стойност на активите и пасивите с ефективна данъчна ставка от 10 процента, в сила от 1 януари 2007 г]. Салдата на отложените данъци върху приходите са както следва:

Deferred tax assots/liabilities are calculated on the ground of temporary differences between the tax base and the carrying amount of the assets and liabilities with effective tax rate of 10 percent enforced since 1st January 2008. Deferred tax balances over income are as follows:

Вземания и други активи В хиляди UAH	Receivables and other assets In thousands of UAH	2019	2018
Вземания от директно застрахователи	Receivables from policyholders - direct insurance, net	17,833	21,071
Вземания от презастрахователи	Receivables from reinsurers	-	669
Вземания от регреси	Receivables from recourse, net	-	-
Други вземания	Other receivables	2,587	3,457
Краткосрочни активи	Short term assets	365	479
Общо вземания и други активи	Total receivables and other assets	20,785	25,676
		<u>20,785</u>	<u>25,676</u>

Разбивка Други вземания	Break down of Other receivables	с-ка	2,587	-
Доставчици по аванси	Suppliers in advance	471, 473	2,388	3,178
Подотчетни лица	Accountable persons	422	-	-
Вземания по записани дялове	Unpaid equity contributions	426	-	-
Вземания по съдебни и присъди	Receivables from court and awarded claims	442, 444, 445	-	-
Надвнесен корпоративен данък	Advance paid on corporate income tax	452	-	-
Вземания от клиенти (без застраховки)	Receivables from clients (excluding insured persons)	411	-	-
Други други	Other loans granted	463, 493, 494	199	279

Ageing of receivables as of Dec 31, 2019	Not Due	1-3 months	3-6 months	6-12 months	More than 1 year
	365	20,058	81	114	167

	Not Due	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 180 Days	181 - 1 year	Total receivables	Total receivables	Total receivables	
Receivables from policyholders - direct insurance, net		11,143	3,763	2,927	291	181	509	18,814	-	36, 6856, 68571, 68572
Bad debts provision					(291)	(181)	(509)	(981)	-	381
Receivables from reinsurers									-	37731, 37732
Receivables from recourse, net									-	
Other receivables		1,495	717	13	81	114	167	2,587	-	63, 6411, 642, 65
Short term assets	365							365	-	20
Total receivables and other assets	365	12,638	4,480	2,940	81	114	167	20,785	-	

Ageing of receivables as of Dec 31, 2018

	Not Due	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 180 Days	181 - 1 year	More than 1 year	Total receivables	Total receivables
Receivables from policyholders - direct insurance, net	-	13,667	6,487	917	370	459	389	22,289	
Receivables from reinsurers	-	-	-	-	(370)	(459)	(389)	(1,218)	
Receivables from recourse, net	-	-	627	-	42	-	-	669	
Other receivables	-	-	-	-	-	-	-	-	
Short term assets	-	715	1,338	59	795	204	346	3,457	
Total receivables and other assets	-	479	-	-	(370)	(459)	(389)	25,676	0

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Парични средства и парични
еквиваленти
В хиляди UAH

Cash and cash equivalents
In thousands of UAH

2019

2018

Парични средства в каса

Cash in hand

43

30

Разплащателни сметки

Cash at bank

10,148

17,494

Депозити

Deposits

60,386

71,199

Общо парични средства и
парични еквиваленти

Total cash and cash
equivalents

70,577

88,723

Застрахователни резерви	Insurance contract provisions	2019			2018		
		Бруто	Презастрахов ано	Нетно	Бруто	Презастрах оване	Нетно
В хиляди UAH	In thousands of UAH	Gross amount	Reinsurers share	Net amount	Gross amount	Reinsurers share	Net amount
		680	-	95	-	-	-
		-	(4,743)	(3,941)	-	-	-
Пренос-премиен резерв	Unearned premiums reserve	47,301	(11,609)	35,692	46,621	(6,866)	39,755
Резерв за неизтекли рискове	Unexpired risk reserve	-	-	-	-	-	-
Резерв за възникнали, но непредявени щети	Reserve for incurred but not reported claims	1,602	(443)	1,159	1,504	(440)	1,064
Резерв за предявени, но неплатени щети	Reserve for reported but not settled claims	35,284	(376)	34,908	39,471	(622)	38,849
Други технически резерви	Other technical reserves	-	-	-	-	-	-
Общо застрахователни задължения	Total insurance contract provisions	84,187	(12,428)	71,759	87,596	(7,928)	79,668

Премиен резерв по линии бизнес	Premium Reserve by Line of Business	2019			2018		
		Бруто	Презастрахов ано	Нетно	Бруто	Презастрах оване	Нетно
В хиляди UAH	In thousands of UAH	Gross amount	Reinsurers share	Net amount	Gross amount	Reinsurers share	Net amount
Каско на МПС	Motor hull	-	-	-	-	-	-
Гражданска отговорност на автомобилите и Зелена карта	Motor TPL and Green card	-	-	-	-	-	-
Имуществени застраховки	Property	-	-	-	-	-	-
Селскостопанско застраховане	Crops and livestock	-	-	-	-	-	-
Злополука и заболяване	Accident and health	31,394	(694)	30,700	29,392	(746)	28,646
Карго	Cargo	-	-	-	-	-	-
Отговорности	Liabilities	-	-	-	-	-	-
Други	Credit	15,907	(10,915)	4,992	17,229	(6,120)	11,109
Общо:	Others	-	-	-	-	-	-
	Total	47,301	(11,609)	35,692	46,621	(6,866)	39,755
	Check	-	-	-	-	-	-

Резерв за предстоящи плащания по линии бизнес	Outstanding Loss Reserve by Line of Business	2019			2018		
		Бруто	Презастрахов ано	Нетно	Бруто	Презастрах оване	Нетно
В хиляди UAH	In thousands of UAH	Gross amount	Reinsurers share	Net amount	Gross amount	Reinsurers share	Net amount
Каско на МПС	Motor hull	-	-	-	-	-	-
Гражданска отговорност на автомобилите и Зелена карта	Motor TPL and Green card	-	-	-	-	-	-
Имуществени застраховки	Property	-	-	-	-	-	-
Селскостопанско застраховане	Crops and livestock	-	-	-	-	-	-
Злополука и заболяване	Accident and health	36,231	(819)	35,412	40,458	(622)	39,836
Карго	Cargo	-	-	-	-	-	-
Отговорности	Liabilities	-	-	-	-	-	-
Други	Credit	655	-	655	517	(440)	-
Общо:	Others	-	-	-	-	-	-
	Total	36,886	(819)	36,067	40,975	(1,062)	39,836
	Check	-	-	-	-	-	-

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Задължения към презастрахователи и
В хиляди UAHPayables to reinsurers and other payables
In thousands of UAH

		2019	2018
Задължения от директно застраховане	Payables from direct insurance	7,294	7,704
Задължения към презастрахователи	Payables to reinsurers	3,993	11,619
Задължения по лизингови договори	Payables under lease contracts	-	-
Други задължения	Other payables	10,445	15,436
Общо задължения	Total payables	21,733	34,759

Разбивка на Други задължения:

Breakdown of Other payables

		с-ка	10,445	15,436
Плащания за превенции пожар	Payables for anti-fire contribution			
Плащания към Гаранционен фонд и тем подобни	Payables to guarantee fund at National Insurance Bureau		-	-
Задължения към доставчици	Payables to suppliers	462	2,842	10,999
Задължения за комисионни	Commission payables			
Задължения към персонал	Payables to staff	421	3,181	1,957
Задължения за данъци по ЗОДФЛ	Payables for taxes under Personal income tax act	454	-	0
Задължения към осигурителни организации	Payables to social security organizations	455		
Задължения за данъци по ЗКПО	Payables for taxes under Corporate income taxation act	459	1,445	2,171
Задължения към Гаранционен и Обезп.фонд /	Payables to employee Guarantee fund	483		
Други други:	Other:	425,	2,977	309
- гаранции за управление				
- ДДС лизинг				
- лицензия за дейността				
- заем ЕИГ				
Приходи за бъдещи периоди				0

Получени заеми
*В хиляди UAH***Loans received**
In thousands of UAH

2019 2018

Получени заеми
Общо Получени заемиLoans received
Total loans received

- -

- -

*Заем 1**Loan 1**Заемодател**Creditor*

Тип заем

Type of loan

текущ

Период

Period

Лихва

Interest

Гратисен период

Grace period

Погасителен план

Repayment scheme

Салдо главница

Balance of principal

- -

Салдо лихва

Balance of interest

Просрочена главница

Overdue principal

Просрочена лихва

Overdue interest

*Заем 2**Loan 2*

EIG

*Заемодател**Creditor*

Тип заем

Type of loan

Период

Period

Лихва

Interest

Гратисен период

Grace period

Погасителен план

Repayment scheme

Салдо главница

Balance of principal

- -

Салдо лихва

Balance of interest

Просрочена главница

Overdue principal

Просрочена лихва

Overdue interest

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Акционерен капитал и резерви В хиляди UAH	Share capital and reserves In thousands of UAH	2019	2018	Check
Основен капитал	Share capital	9,473	9,473	-
Законови резерви	Statutory reserves	2,634	1,787	-
Премиян резерв	Share premium reserve	4,617	4,617	-
Други резерви	Other reserves	-	-	-
Резерв от преизчисляване	Translation differences	-	-	-
Процентен резерв	Revaluation reserve	-	-	-
Натрупана загуба	Retained earnings	89,631	42,627	-
Общо капитал и резерви	Total equity and reserves	106,355	58,504	
	check	-	-	

Акционерна структура	Shareholders' structure	2019	2018
		%	%

Евроинс Иншурънс Груп ЕАД	Euroins Insurance Group llc	100.00%	0.00%
Други	Other	0.00%	0.00%

Средно претеглен брой акции	Weighted average number of shares	9,473,000	-
Нетна печалба (загуба)	Net profit(loss)	47,851	-
Доход от акция	Earnings per share	0.0100	-

2017

- Up to Dec 31, 2015
- received in March 25, 2017
- received in April 2017
- returned in April 2017
- Received in Dec 2017

Емитиран капитал	Authorised issued capital
Брой Акции	Number of shares
Вид Акции	Type of shares
Номинална стойност	Nominal value
Невнесен капитал	Unpaid capital
Промени в акционерния капитал през периода: опишете	Changes to share capital during the period: On the Company issued shares at nominal value of BGN and price of each.

Неразпределена печалба	Retained earnings
Текущ резултат	Current profit(loss)
Малцинствено участие в т.ч Капитал и резерви	Minority participation
в т.ч Резерв от произчисление	Equity and reserve
в т.ч Текущ резултат	Adjustment reserve
в т.ч Неразпределена печалба	Current profit(loss)
	Retained earnings

European Travel Insurance, PJSC European Travel Insurance, PJSC
 Транзакции със свързани лица Related parties transaction

a) Директори в хиляди UAH a) Directors in thousands of UAH
 Платения към директори Payments to directors and executives
 2019 2018
 8,230 7,480

b) Транзакции със свързани лица в хиляди UAH b) Transactions with related parties in thousands of UAH

Свързано лице	Вид отношения	Вид сделки	Обем на сделките за 2019	Салда към 31.12.2019	Обем на сделките за 2018	Салда към 31.12.2018	
Type	Related party	Relationship type	Transaction type	Volume of the transactions 2019	Balance at 31 Dec 2019	Volume of the transactions 2017	Balance at 31 Dec 2017
BS	AutoUnion service	related parties	Other receivables				
PL	AutoUnion service	related parties	Receipt of rent invoices				
PL	AutoUnion service	related parties	Rent income				
PL	AutoUnion service	related parties	Other expenses				
CF	Auto Union AD	related parties	Bonds acquired - payment, net				
PL	Auto Union AD	related parties	Bonds - net increase in closing balance				
CF	Auto Union AD	related parties	Bonds - interest received				
PL	Auto Union AD	related parties	Bonds - interest income				
BS	Auto Union AD	related parties	Bonds, closing balance				
BS	Auto Union AD	related parties	Bonds - interest receivable				
PL	Autoplaza EAD	related parties	Car rental expense				
CF	Autoplaza EAD	related parties	Car rental - payment				
BS	Autobay AD	related parties	payable				
BS	Autoplaza EAD	related parties	payable				
BS	Bulvaria Varina	related parties	Other receivables				
PL	Euro Finance AD	related parties	Investment management services - expense				
BS	Euro Finance AD	related parties	Investment management services - payable				
CF	Euro Finance AD	related parties	Investment management services - payments				
CF	Euro Finance AD	related parties	Investment management services - intermediary cash settlement				
BS	Euro Finance AD	related parties	Receivable				
PL	Euro Finance AD	related parties	Investment management services - payments				
BS	Eurohold Bulgaria AD	related parties	Share capital, closing balance				
BS	Eurohold Bulgaria AD	related parties	Other liabilities				
BS	Eurohold Bulgaria AD	related parties	Investments, closing balance				
CF	Eurohold Bulgaria AD	related parties	Bonds/shares acquired - payment, net				
CF	Eurohold Bulgaria AD	related parties	Investments interest/dividends received				
CF	Eurohold Bulgaria AD	related parties	Payments for external services				
PL	Eurohold Bulgaria AD	related parties	Bonds/shares - net decrease in closing balance				
PL	Eurohold Bulgaria AD	related parties	Dividend/interest income from Investments				
PL	Eurohold Bulgaria AD	related parties	Expenses for external services				
BS	Euroins Bulgaria AD	related parties	Reinsurer's share in UPR				
BS	Euroins Bulgaria AD	related parties	Reinsurer's share in claims technical reserves				
BS	Euroins Bulgaria AD	related parties	Receivable from reinsurance				
BS	Euroins Bulgaria AD	related parties	Payable arising from reinsurance				
BS	Euroins Bulgaria AD	related parties	Other liabilities				
BS	Euroins Bulgaria AD	related parties	Loan granted, closing balance				
BS	Euroins Bulgaria AD	related parties	Other receivables				
CF	Euroins Bulgaria AD	related parties	Claims paid on behalf of Euroins BG (correspondent)				
CF	Euroins Bulgaria AD	related parties	Loan granted - cash-out, net				
CF	Euroins Bulgaria AD	related parties	Loan granted, interest received				
CF	Euroins Bulgaria AD	related parties	Payments for external services				
CF	Euroins Bulgaria AD	related parties	Premiums paid to reinsurers				
PL	Euroins Bulgaria AD	related parties	Loan granted - decrease in closing balance, net				
PL	Euroins Bulgaria AD	related parties	Interest income				
PL	Euroins Bulgaria AD	related parties	Income from external services				
PL	Euroins Bulgaria AD	related parties	Expenses for external services				
PL	Euroins Bulgaria AD	related parties	Premiums ceded to reinsurers				
PL	Euroins Bulgaria AD	related parties	Claims ceded to reinsurers				
PL	Euroins Bulgaria AD	related parties	Commissions received from reinsurers				
BS	EG Re	related parties	Payable arising from reinsurance				
BS	EG Re	related parties	Reinsurer's share in UPR				
BS	EG Re	related parties	Reinsurer's share in claims technical reserves				
BS	EG Re	related parties	Receivable from reinsurance				
BS	Euroins Bulgaria AD	related parties	Payable arising from reinsurance				
BS	Euroins Bulgaria AD	related parties	Other liabilities				
BS	Euroins Insurance Group AD	related parties	Other liabilities				
BS	Euroins Insurance Group AD	related parties	subordinate debt				
BS	Euroins Insurance Group AD	related parties	Interest subordinated debt				
BS	Euroins Insurance Group AD	related parties	Other receivables				
BS	Euroins Insurance Group AD	related parties	Shares, closing balance				
BS	Euroins Insurance Group AD	related parties	Share capital, closing balance				
CF	Euroins Insurance Group AD	related parties	Shares acquired - payment, net				
CF	Euroins Insurance Group AD	related parties	Cash receipt for capital increase				
CF	Euroins Insurance Group AD	related parties	Payments for external services				
PL	Euroins Insurance Group AD	related parties	Other revenue				
PL	Euroins Insurance Group AD	related parties	Shares - net decrease in closing balance				
PL	Euroins Insurance Group AD	related parties	Expenses for external services				
BS	Euroleas Auto AD	related parties	Bonds, closing balance				
BS	Euroleas Rent a Car	related parties	Payable				
BS	Euroleas Auto AD	related parties	Other receivables				
CF	Euroleas Auto AD	related parties	Bonds - interest received				
CF	Euroleas Auto AD	related parties	Bonds/shares acquired - payment, net				
PL	Euroleas Auto AD	related parties	Bonds - net decrease in closing balance				
BS	Euroleas Auto Romania	related parties	Bonds - interest income				
BS	Euroleas Auto Romania	related parties	Shares, closing balance				
BS	Euroleas Auto Romania	related parties	Shares - impairment balance				
BS	Euroleas Auto Romania	related parties	Other liabilities				
CF	Euroleas Auto Romania	related parties	Receipt/reimbursement of loan granted and related interest				
CF	Euroleas Auto Romania	related parties	Loan granted, interest received				
CF	Euroleas Auto Romania	related parties	Global guarantee for rent				
PL	Euroleas Auto Romania	related parties	Interest income				
PL	Euroleas Group	related parties	Bonds - net decrease in closing balance				
PL	Euroleas Group	related parties	Bonds - interest income				
CF	Euroleas Group	related parties	Bonds acquired - payment, net				
CF	Euroleas Group	related parties	Bonds - interest received				
BS	Euroleas Group	related parties	Bonds - interest receivable				
BS	Euroleas Group	related parties	Bonds, closing balance				
CF	Euroleas Rent a Car	related parties	Car rental - payment				
PL	Euroleas Rent a Car	related parties	Car rental expense				
BS	Star Motors	related parties	Other receivables				
PL	Star Motors	related parties	Fixed assets purchased				
PL	Star Motors	related parties	Fixed assets purchased - payment				
BS	Starcom Holding	related parties	Other receivables				
BS	Starcom Holding	related parties	Loan granted, closing balance				
BS	Starcom Holding	related parties	Bonds - interest receivable				
BS	Starcom Holding	related parties	Interest payable for loan				
CF	Starcom Holding	related parties	Bonds, closing balance				
CF	Starcom Holding	related parties	Bonds acquired - payment, net				
PL	Starcom Holding	related parties	Interest expense				
PL	Starcom Holding	related parties	Interest income				
PL	Starcom Holding	related parties	Net increase in closing balance loans				
PL	Starcom Holding	related parties	Bonds - interest income				
PL	Starcom Holding	related parties	Bonds - net increase in closing balance				
CF	Starcom Holding	related parties	Loan granted - cash-out, net				
CF	Starcom Holding	related parties	Bonds - interest received				
CF	Starcom Holding	related parties	Interest paid				
PL	Motobul	related parties	Fixed assets purchased				
CF	Motobul	related parties	Loan granted - cash-out, net				
BS	Motobul	related parties	Fixed assets purchased, closing balance				
PL	Motobul	related parties	Interest income				
PL	Euroins Bulgaria AD	related parties	Reinsurers' share in the change in UPR				
PL	Euroins Bulgaria AD	related parties	Commissions for reinsurance				
PL	Euroins Bulgaria AD	related parties	Reinsurers' share in the change in the claims technical provision				
BS	Sofa Motors AD	related parties	Payable				
PL	EG Re	related parties	car rent				
PL	EG Re	related parties	Ceded premiums to Euroins Bulgaria in 2018				
PL	EG Re	related parties	Premium paid to Euroins Bulgaria				
PL	EG Re	related parties	Commissions paid by Euroins Bulgaria in 2018				
CF	Autotaly AD	related parties	acquisition assets				
PL	Autotaly AD	related parties	expenses				
BS	Euroins Ukraine	related parties	Share premium and other capital reserves	0	0		
BS	Європейське Іншуринг Груп	related parties	Charter Capital	0	-0473		
PL	Страхова компанія Європейське Україна ТОВ	related parties	Agent's commission	1,023	0	-241	
PL	Страхова компанія Європейське Україна ТОВ	related parties	GWP on policies to companies	3,808	0	-43	
BS	Страхова компанія Європейське Україна ТОВ	related parties	Receivables and other assets	0	178		140

European Travel Insurance, PJSC European Travel Insurance, PJSC

а) Директори

Име на директор

Myroslav Boichyn
Andriy Nikolayev
Vyacheslav Kalyta

а) Directors

Позиция

Chairman of the Management Board
CCO, Member of the Management Board
CFO, Member of the Management Board



Репутация	Goodwill	For the year ended 31 December 2019			For the year ended 31 December 2018		
		Репутация преди обезценка Goodwill before impairment	Обезценка Depreciation	Репутация нетно от обезценка Goodwill after impairment	Репутация преди обезценка Goodwill before impairment	Обезценка Depreciation	Репутация нетно от обезценка Goodwill after impairment
<i>В хиляди UAH</i>	<i>In thousands of UAH</i>						
„ЗД Евроинс“ АД	Euroins Insurance plc			-			-
„Евроинс – Здравно осигуряване“ АД	Euroins Health assurance plc			-			-
„Евроинс Румъния Застраховане Презастраховане“ АД	Euroins Romania Insurance Reinsurance plc			-			-
„Евроинс Осигуряване Скопие“ АД	Euroins Osiguruvanje Skopje plc			-			-
Общо търговска репутация	Total goodwill	-	-	-	-	-	-
Инвестиции в дъщерни предприятия	% участие в капитала	2019	2018		2019	2018	
„ЗД Евроинс“ АД							
„Евроинс – Здравно осигуряване“ АД							
„Евроинс Румъния Застраховане Презастраховане“ АД							
„Евроинс Осигуряване Скопие“ АД							
Интер Сигорта АД - Турция							
Общо търговска репутация		-	-		-	-	
Инвестиции в други предприятия							
Таково Осигуряване АД - Сърбия							
Обща сума на инвестициите		-	-		-	-	

European Travel Insurance, PJSC		European Travel Insurance, PJSC	
Малцинствено участие <i>В хиляди UAH</i>	Minority interest <i>In thousands of UAH</i>	2019	2018
„ЗД Евроинс” АД	Euroins Insurance plc	-	-
„Евроинс – Здравно осигуряване” АД	Euroins Health assurance plc	-	-
„Евроинс Румъния Застраховане Презастраховане” АД	Euroins Romania Insurance Reinsurance plc	-	-
„Евроинс Осигуряване Скопие” АД	Euroins Osiguruvanje Skopje plc	-	-
	Euroins Ukraine	4,444	-
		<u>4,444</u>	<u>-</u>

110

OPERATING EXPENSES

75%

31 December 2019

European Travel Insurance, PJSC

European Travel Insurance, PJSC

'000 UAH

'000 UAH

Type of expenses	Вид разходи	Dec 2018 TOTAL	Dec 2019 TOTAL
Salaries net	Заплати, нето	(10,896)	(13,100)
Salaries gross		(14,512)	(17,483)
Salaries Tax and Social Security payable by the Company	Данъци и социални осигуровки по трудови възнаграждения, дължими от дружеството	(2,037)	(2,442)
Marketing and Advertising	Маркетинг и реклама	(981)	(856)
Sponsorship	Спонсорство	-	-
Vehicle Related Expenses	Разходи за МПС	(353)	(589)
Office and other RE Rent	Наем на офиси и др. недв. имоти	(1,973)	(2,116)
RE Utilities, Maintenance, Repair	Поддръжка и ремонт на НИ	-	-
Telecommunications	Телекомуникации	(246)	(313)
Software and HW Services and Fees	Софтуерни и хардуерни услуги и такси	(784)	(1,463)
External Services	Външни услуги	(3,508)	(2,422)
Financial expenses		-	-
Business Trips (Daily Allowance, Hotel, Food, Travel Expenses), Seminars and Trainings	Командировки	(1,060)	(923)
Office Materials	Други материали	(121)	(332)
Pre-printed Forms (Policies), Stickers	Формуляри	(52)	-
Other Expenses	Други разходи	(1,169)	(2,107)
Depreciation	Амортизация	(935)	(1,675)
Regulatory Fees and Other State Taxes (excl. VAT), Penalties (100% Head Office)	Законови такси и други държавни данъци (без ДДС), глоби (100 % за сметка на Централен офис)	-	-
TOTAL	ОБЩО:	(27,731)	(32,721)

Commissions to intermediaries

not opex

Adj for depreciation of investment property

TB

check with TB

check with TB

total as per TB

total opex detailed

less provisions 681 not included in opex

check

(27.731)

32.721

0 681 provisions

(32,721)

Reconciliation with the trial balance

641	-
642	-
643	-
644	-
645	-
652	-
653	-
655	-
656	-
658	-
667	-
681	-

31 December 2019

Attributable to:

Head Office	Claims Handling Direct	Claims Handling Indirect	acquisition (HO Sales + Agencies)	TOTAL	CHECK
					13,100
(12,353)		(1,332)	(3,798)	(17,483)	-
(1,852)		(161)	(429)	(2,442)	-
(15)		-	(841)	(856)	-
-		-	-	-	-
(589)		-	-	(589)	-
(2,116)		-	-	(2,116)	-
-		-	-	-	-
(314)		0	1	(313)	-
(1,463)		-	-	(1,463)	-
(2,422)		-	-	(2,422)	-
-		-	-	-	-
(778)		(69)	(76)	(923)	-
(332)		-	-	(332)	-
-		-	-	-	-
(2,093)		(4)	(9)	(2,107)	-
(1,675)		-	-	(1,675)	-
-		-	-	-	-
(26,902)		(1,567)	(5,152)	(32,721)	-
(32,721)					